



**GOVERNMENT OF ANTIGUA AND BARBUDA
HON. ARTHUR M. NIBBS**

Communication on this subject
Should be addressed to:

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PRESS RELEASE

Tuesday, January 30, 2018

The government of Antigua and Barbuda is pleased to announce its support for the CNET Investment development projects and charities for Antigua and Barbuda.

The projects are being funded by the Initial Coin Offering for Development (ICOD) this will be the first Development ICO supported by the government.

This initial Development Coin will fund public/private partnership development projects and charities in Antigua and Barbuda.

In the first Development Coin release, CNET will be receiving funds to develop a state-of-the-art hydroponic plant along with the CaFAN Agriculture Complex. It will also fund a large solar power plant with battery storage backup. CNET will create and fund a Micro-Finance institution on the islands.

This Multi-Faceted, State of the-art Agriculture Complex will include a:

- HACCP Compliant Packaging and cold storage unit
- TFPC Micro-financing unit
- Agro-processing Unit
- Agriculture Land Pre-services
- Off-site mega hydroponics & aquaponics plant (Solar powered)

- Job creation for Antiguan and Barbudans

This Solar Power Plant with battery storage backup will:

- Provide solar power to the islands during the day
- The battery storage backup taking over at night or on cloudy days,
- Solar plant will provide jobs to Antiguan

ALPHA-B will be starting an orphanage and Home for at risk children and youths on the island of Antigua and Barbuda.

The state-of-the-art agriculture complex and off site mega farm will facilitate the production and distribution of fruits and vegetables that the island currently imports, resulting in a reduced cost to the people, and growing more of what is produced on the island for consumption and export.

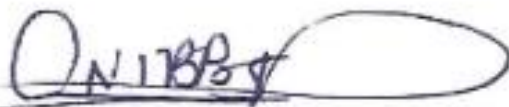
The facility is also set to support export throughout the Caribbean and to the United States. This will create a variety of jobs across many industries for Antiguan and Barbudans.

Farmers will have the opportunity to produce and drop their products for payment, creating a one-stop shop for the farmers on the island.

The second Development Coin Release for Antigua and Barbuda will fund development projects on Barbuda, such as the Barbuda Open Market and Solar Farm resulting in the reduction of energy cost and carbon footprint into the atmosphere.

The total number of tokens generated is 100 million, of which 55 percent will be available via crowdfunding at \$1 per Antigua Coin.

The Initial Development Coin Offering (IDCO) is based on the Ethereum blockchain, allowing the use of features such as ewallets without the need to download the complete blockchain via Metamask or My Ether Wallet, and trading with other altcoins



Honourable Arthur M. Nibbs
Minister of Agriculture, Lands, Fisheries
and Barbuda Affairs



President
CNET International
Errol Bailey, President

FOR IMMEDIATE RELEASE

The Government of Antigua and Barbuda Supports CNET's Investment Development Projects and Charities Funded by the Initial Coin Offering for Development

The Governmental Support of this Initial Coin Offering for Development (ICOD), a First of its Kind, is Intended to Serve Not Only Antigua and Barbuda's Unmet Needs for Development, but that of the Caribbean Region as a Whole.

ST. JOHN'S, ANTIGUA, February 27, 2018---Antigua and Barbuda's projects and charities are being funded by the Initial Coin Offering for Development (ICOD) - a groundbreaking ICO for Development with full support from the Minister of Agriculture, Lands, Fisheries, and Barbuda Affairs, Hon. Arthur M. Nibbs. The Initial Coin Offering for Development (ICOD) is based on the Ethereum blockchain, allowing the Antigua Development Coin (ADC) to be used by Antiguans and other interested people in their daily lives via the Antigua eWallet. With the first Development Coin release, CNET will be receiving funds to develop a multifaceted HACCAP compliant agricultural complex, a state-of-the-art hydroponics plant, a large solar power plant with battery storage backup, an orphanage and halfway house for battered women, and a micro-finance institution. CNET will later fund development projects on Barbuda such as a solar farm and an open market; all of this will help create employment for Antiguans and Barbudans.

"We envisage our developments to be environmentally and economically sustainable as we strive to empower the local communities, while helping to make Antigua and Barbuda the 'Economic Powerhouse' it is envisioned to be", says Errol Bailey, President of CNET's group of companies. The URL for the ICOD is <http://antiguaicod.org>.

CNET International (CNET) is a privately run consortium of strategic partners in community development and renewable energy sector. CNET's mission is to increase economic growth for Antigua and Barbuda through Public-Private Partnership agreements. For more information about CNET's prior successful projects, go to <https://cnet-intl.com> and <https://cnetantigua.com>

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